

BROKER INFORMATION

“Broker” defined. “Broker” means a person who, for a fee or any other consideration, offers to provide to another person the service of arranging, negotiating or assisting in the purchase of a new or used vehicle which has not been registered or for which an ownership interest has not been taken by the broker. NRS 482.0127

LICENSING REQUIREMENTS

1. Application for Business License (OBL237) completed in full and signed by a principal of the business.
2. Personal History Questionnaire (OBL242) completed by each principal or corporate officer being listed on the license application.
3. One set of fingerprints for each principal or corporate officer listed on the application. Applicants must be fingerprinted by an authorized DMV representative or law enforcement agency. The fingerprint-processing fee is \$36.25 and is non-refundable.
4. DPS Civil Applicant Waiver (OBL256) completed and signed by each principal.
5. A surety bond (OBL210) or deposit in lieu of bond in the amount of \$100,000.
6. Non-refundable license application fee of \$126, which includes a technology fee.
7. Late Fee: A license that expires for failure to renew may be reinstated upon submission to the Department of: a completed application for renewal, a renewal fee, and a late fee of \$25.00.
8. City or County business license.
9. Fictitious Firm Name Filing.
10. Copy of Certificate of Incorporation and Corporate filing, with names of the officers, filed with the State of Nevada, Secretary of State’s Office, if applicable.
11. The Federal Identification Number (FEIN) of the business.
12. An electronic mail address for the business.
13. An established place of business within the state with a permanent enclosed building large enough to accommodate an office.
14. A permanently affixed display sign with the name of the business in lettering eight inches high, formed by lines that are at least one inch wide. The sign must be clearly legible from the center of the nearest street or roadway.
15. Two color photographs that clearly show the exterior of the business to include the sign displaying name of business.
16. Each Broker shall open and maintain a separate trust account in a federally funded bank or savings and loan association in this state into which he shall deposit any money received from a prospective buyer as a deposit on a vehicle.

Note: A broker does not engage in the activities of buying and selling vehicles.